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Classical Economic Theory and the Modern Economy *Classical Economic Theory and the Modern Economy* **Understanding 'Classical' Economics** **The Making of the Classical Theory of Economic Growth** **Free Market Economics, Third Edition** **The General Theory of Employment, Interest, and Money** **The General Theory of Employment Interest and Money** **A Neo-Classical Theory of Economic Growth (Routledge Revivals)** *Classical Economics and Modern Theory* **A Concise Course on the Theory of Classical Liquids** **The Theory of New Classical Macroeconomics** *The Classical Theory of Economic Growth* A Neo-classical Theory of Economic Growth **Education, employment and development in a classical model of division of labour** The Theory of Wages in Classical Economics **An Inquiry Into the Nature and Causes of the Wealth of Nations** **Classical General Equilibrium Theory** Classical Theory in International Relations **A Guide to Classical and Modern Model Theory** Business Cycle Theory *How the Economy Works* **Cointegration and tests of a classical model of inflation in Argentina, Boliva, Brazil, and Peru** **Foundations of the Classical Theory of Partial Differential Equations** *Seven Schools of Macroeconomic Thought* *Introduction to the Classical Theory of Particles and Fields* **The Origins of International Economics: Classical theory of the gains from trade** **Sustainable Development in Central Asia** **Classical Macroeconomics**

**Macroeconomic Analysis in the Classical Tradition** **The Classical Theory of Fields Themes in Value and Distribution** *Modern Classical Economics and Reality* Contact Problems in the Classical Theory of Elasticity *The Theory of Classical Valuations* Unequal Treatment (Routledge Revivals) The Evolution of Economic Ideas *Essays on Theories of Value in the Classical Tradition* Classical Economics Today Electrodynamics and Classical Theory of Fields and Particles Macroeconomics

Classical Theory in International Relations May 17 2021 Classical political theorists such as Thucydides, Kant, Rousseau, Smith, Hegel, Grotius, Mill, Locke and Clausewitz are often employed to explain and justify contemporary international politics and are seen to constitute the different schools of thought in the discipline. However, traditional interpretations frequently ignore the intellectual and historical context in which these thinkers were writing as well as the lineages through which they came to be appropriated in International Relations. This 2006 collection of essays provides alternative

interpretations sensitive to these political and intellectual contexts and to the trajectory of their appropriation. The political, sociological, anthropological, legal, economic, philosophical and normative dimensions are shown to be constitutive, not just of classical theories, but of international thought and practice in the contemporary world. Moreover, they challenge traditional accounts of timeless debates and schools of thought and provide new conceptions of core issues such as sovereignty, morality, law, property, imperialism and agency.

**Macroeconomic Analysis in the Classical Tradition** Jun 05 2020 Macroeconomic Analysis

in the Classical Tradition explains how the influence of Keynes's macroeconomics, including his changed definitions of some key macroeconomic concepts, has impeded many analysts' ability to readily resolve disputes in modern macroeconomics. Expanding on his earlier work—*Macroeconomics without the Errors of Keynes* (2019)—the author delves into more aspects of macroeconomic theory and argues for a revision of Keynes's contribution to the field. Attention is given to theories and concepts such as Say's Law, the quantity theory of money, the liquidity trap, the permanent income hypothesis, 100% money, and the Phillips curve analysis. The chapters work to build a careful critique of Keynes's economics and make the case that the classical macroeconomics of Smith, Say, Ricardo, Mill, and others could help resolve present-day policy disagreements and redefine macroeconomic priorities. This book provides essential reading for advanced students and scholars with an

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interest in the foundations of Keynes's theories and current debates within macroeconomic policy.

**A Neo-Classical Theory of Economic Growth (Routledge Revivals)** Mar 27 2022 First published in 1960, this seminal work illuminates the interrelations of the various approaches to the theory of economic growth. Professor Meade seeks to understand the factors which determine the speed of economic growth and outlines the ways in which classical economic analysis may be developed for application to the problem of economic growth.

Business Cycle Theory Mar 15 2021 Business cycle theory is a broad and disparate field. Different schools of thought offer alternative explanations for cycles, often using different mathematical methods. This book provides academics and graduate students of economics with a compact and accessible exposition of business cycle theory since Keynes. The author places the main theories -- Keynesian economics,

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monetarism, new classical economics, the real business cycles theory, and new Keynesian economics -- in an historical context by presenting them in the chronological order of their appearance and highlighting their differences and commonalities. He minimizes the necessary mathematical prerequisites by using a unifying mathematical approach: stochastic second-order difference equations, which is explained in detail. Throughout the book, the international dimension of business cycles is acknowledged. The theoretical results obtained are set alongside empirical facts in separate boxes. Each chapter finishes with a set of problems designed to deepen the reader's understanding of the theories presented, and further reading sections which provide access to related material.

**The General Theory of Employment, Interest, and Money** May 29 2022 The General Theory of Employment, Interest, and Money, written by legendary author John Maynard

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Keynes is widely considered to be one of the top 100 greatest books of all time. This masterpiece was published right after the Great Depression. It sought to bring about a revolution, commonly referred to as the 'Keynesian Revolution', in the way economists thought—especially challenging the proposition that a market economy tends naturally to restore itself to full employment on its own. Regarded widely as the cornerstone of Keynesian thought, this book challenged the established classical economics and introduced new concepts. 'The General Theory of Employment, Interest, and Money' transformed economics and changed the face of modern macroeconomics. Keynes' argument is based on the idea that the level of employment is not determined by the price of labour, but by the spending of money. It gave way to an entirely new approach where employment, inflation and the market economy are concerned.

**Classical Macroeconomics** Jul 07 2020 John Maynard Keynes failed to correctly interpret

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classic economic concepts, and dismissed the classical explanations and conclusions as being irrelevant to the world in which we live. The trauma of the Great Depression and Keynes's changed definition of economic concepts, aided by Eugen Böhm-Bawerk, have made it difficult for modern economists to fully appreciate the classical insights. This outstanding book clarifies the classical explanations to resolve the continuing theoretical and policy disputes. Key chapters include: On the Definition of Money Keynes's Misinterpretation of the Classical Theory of Interest The Classical Theory of Growth and Keynes's Paradox of Thrift The Mythology of the Keynesian Multiplier This unique book demonstrates that it is Keynes's understanding of some fundamental classical economic concepts which is at fault, and extends its analysis to other modern contributions in macroeconomics.

Classical Economics Today Aug 27 2019

"Classical Economics Today: Essays in Honor of

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Alessandro Roncaglia" comprises a collection of original essays by leading economists who adopt a Classical approach to political economy. The essays showcase the relevance and topicality of the Classical approach, as opposed to the sterility and real-world irrelevance of mainstream economics.

Electrodynamics and Classical Theory of Fields

and Particles Jul 27 2019 Comprehensive graduate-level text by a distinguished theoretical physicist reveals the classical underpinnings of modern quantum field theory. Topics include space-time, Lorentz transformations, conservation laws, equations of motion, Green's functions, and more. 1964 edition.

**Classical General Equilibrium Theory** Jun 17

2021 A detailed overview of the classical model of general equilibrium theory.

**Foundations of the Classical Theory of Partial Differential Equations** Dec 12 2020

From the reviews: "...I think the volume is a great success ... a welcome addition to the

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literature ..." The Mathematical Intelligencer, 1993 "... It is comparable in scope with the great Courant-Hilbert Methods of Mathematical Physics, but it is much shorter, more up to date of course, and contains more elaborate analytical machinery...." The Mathematical Gazette, 1993

**The General Theory of Employment Interest and Money** Apr 27 2022

**An Inquiry Into the Nature and Causes of the Wealth of Nations** Jul 19 2021

**Free Market Economics, Third Edition** Jun 29 2022 If you are genuinely interested in what is wrong with modern economics, this is where you can find out. If you would like to understand the flaws in Keynesian macro, this is the book you must read. If you are interested in marginal analysis properly explained, you again need to read this book. Based on the classical principles of John Stuart Mill, it is what is missing today; a text based on explaining how an economy works from a supply-side perspective.

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The Evolution of Economic Ideas Oct 29 2019 An introduction to the history of economics for undergraduate students. Puts some of the current theoretical controversies into long-term perspective by tracing their historical antecedents and parallels.

Classical Economic Theory and the Modern Economy Nov 03 2022 Economic theory reached its zenith of analytical power and depth of understanding in the middle of the nineteenth century among John Stuart Mill and his contemporaries. This book explains what took place in the ensuing Marginal Revolution and Keynesian Revolution that left economists less able to understand how economies operate. It explores the false mythology that has obscured the arguments of classical economists, providing a pathway into the theory they developed.

*The Classical Theory of Economic Growth* Nov 22 2021 This is an account of the theories of growth and distribution of Francois Quesnay, Adam Smith, Robert Malthus, David Ricardo and

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Karl Marx. This edition has a new introduction setting the work in a broader context. The author shows how each developed the work of his predecessors to produce a coherent and distinctive classical theory of growth.

*Introduction to the Classical Theory of Particles and Fields* Oct 10 2020

This volume is intended as a systematic introduction to gauge field theory for advanced undergraduate and graduate students in high energy physics. The discussion is restricted to the classical (non-quantum) theory in Minkowski spacetime.

Particular attention has been given to conceptual aspects of field theory, accurate definitions of basic physical notions, and thorough analysis of exact solutions to the equations of motion for interacting systems.

*A Neo-classical Theory of Economic Growth* Oct 22 2021

**A Guide to Classical and Modern Model**

**Theory** Apr 15 2021 This volume is easily accessible to young people and mathematicians

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unfamiliar with logic. It gives a terse historical picture of Model Theory and introduces the latest developments in the area. It further provides 'hands-on' proofs of elimination of quantifiers, elimination of imaginaries and other relevant matters. The book is for trainees and professional model theorists, and mathematicians working in Algebra and Geometry.

*Unequal Treatment (Routledge Revivals)* Nov 30

2019 This book, written by two leading Swedish economists and first published in 1984, constitutes a threefold contribution to the expanding field of economic discrimination. In the first place, it summarizes different approaches to the economics of discrimination, from the beginning of the British debate on equal pay in the 1890s onwards. Secondly, the book contains analytical chapters that, taking the theory originated by Gary Becker as their point of departure, critique and develop the Beckerian theory in a number of ways; in

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particular, the phenomenon known as crowding is investigated in different models. Finally, the theories thus developed are applied to a concrete case of discrimination: that of apartheid in South Africa. This is a fascinating title that will be of value to any economics students researching the development of discrimination theory during the twentieth century in particular.

**Education, employment and development in a classical model of division of labour** Sep 20 2021

**Sustainable Development in Central Asia**

Aug 08 2020 This book is the result of a pioneering conference held in Ulaan Baatar in September 1994. The first Conference on the Sustainable Development of Central Asia brought together government officials, development professionals, academics, activists and religious representatives from Central, South and East Asia and the West. The full range of perspectives from this diverse group is

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presented here on how Central Asia can find paths of development which really serve its long term interests, and what the rest of the world can learn from Central Asians about living in harmony with the environment.

*A Concise Course on the Theory of Classical Liquids* Jan 25 2022 This short primer offers non-specialist readers a concise, yet comprehensive introduction to the field of classical fluids – providing both fundamental information and a number of selected topics to bridge the gap between the basics and ongoing research. In particular, hard-sphere systems represent a favorite playground in statistical mechanics, both in and out of equilibrium, as they represent the simplest models of many-body systems of interacting particles, and at higher temperature and densities they have proven to be very useful as reference systems for real fluids. Moreover, their usefulness in the realm of soft condensed matter has become increasingly recognized – for instance, the effective

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interaction among (sterically stabilized) colloidal particles can be tuned to almost perfectly match the hard-sphere model. These lecture notes present a brief, self-contained overview of equilibrium statistical mechanics of classical fluids, with special applications to both the structural and thermodynamic properties of systems made of particles interacting via the hard-sphere potential or closely related model potentials. In particular it addresses the exact statistical-mechanical properties of one-dimensional systems, the issue of thermodynamic (in)consistency among different routes in the context of several approximate theories, and the construction of analytical or semi-analytical approximations for the structural properties. Written pedagogically at the graduate level, with many figures, tables, photographs, and guided end-of-chapter exercises, this introductory text benefits students and newcomers to the field alike.

*Seven Schools of Macroeconomic Thought* Nov

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10 2020 This book comprises the text of the first series of Ryde lectures, established by Lund University in Sweden. It offers a broad survey of various macroeconomic topics which feature prominently in research as well as theoretical and policy debate. An authoritative, comprehensive summary and original critique of modern macroeconomic approaches, the book reviews one school of economic thought in each chapter: Keynesian; monetarist; New Classical school; New Keynesian school; supply side macroeconomics; "non-monetary" models of macroeconomics; and real business cycle theory and the "structuralist school."

*Modern Classical Economics and Reality* Mar 03  
2020 This book presents an in-depth, novel, and mathematically rigorous treatment of the modern classical theory of value based on the spectral analysis of the price-profit-wage rate system. The classical theory is also subjected to empirical testing to show its logical consistency and explanatory content with respect to

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observed phenomena and key economic policy issues related to various multiplier processes. In this context, there is an examination of the trajectories of relative prices when the distributive variables change, both theoretically and empirically, using actual input-output data from a number of quite diverse economies. It is suggested that the actual economies do not behave like the parable of a one-commodity world of the traditional neoclassical theory, which theorizes the relative scarcities of “goods and production factors” as the fundamental determinants of relative prices and their movement. By contrast, the results of the empirical analysis are fully consistent with the modern classical theory, which makes the intersectoral structure of production and the way in which net output is distributed amongst its claimants the fundamental determinants of price magnitudes. At the same time, however, these results indicate that only a few vertically integrated industries (“industry core” or “hyper-

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basic industries”) are enough to shape the behaviour of the entire economy in the case of a disturbance. This fact is reduced to the skew distribution of the eigenvalues of the matrices of vertically integrated technical coefficients and reveals that, across countries and over time, the effective dimensions of actual economies are surprisingly low. Normal 0 false false false EN-US JA X-NONE />

*Classical Economics and Modern Theory* Feb 23 2022 In this thought-provoking book, well known economists Kurz and Salvadori cover original findings and new vistas on old problems. They cover: alternative interpretations of classical economists new growth theory the relationship between Sraffian theory and Von Neumann the treatment of capital in neoclassical long-period theory. Incorporating cutting-edge research and new work, this book will be of great interest to those working in the field of the history of economic thought.

**Themes in Value and Distribution** Apr 03

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2020 The essays in this volume, first published in 1989, seek to re-examine an important area of economic theory: value and distribution. In a sustained and analytical critique, two principle methodological approaches are compared and distinguished: the Classical or 'surplus-based' theories and the demand-and-supply-based equilibrium (DSE) theories. Although the essays are primarily concerned with value and distribution, the critique necessarily extends to the theory of output and employment, and in general, to the theory of trade and accumulation. The book will be an invaluable reader for students of economic thought, capital theory and Marxian political economy.

**Cointegration and tests of a classical model of inflation in Argentina, Boliva, Brazil, and Peru** Jan 13 2021

Macroeconomics Jun 25 2019

Contact Problems in the Classical Theory of Elasticity Jan 31 2020

**The Theory of New Classical**

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**Macroeconomics** Dec 24 2021 This book examines new classical macroeconomics from a comparative and critical point of view that confronts the original texts and later comments as a first dimension of comparison. The second dimension appears in a historical context, since none of the new classical doctrines can be analyzed ignoring the parallelism and discrepancies with the theory of Keynes, Friedman or Phelps. Radicalism of new classical macroeconomics has brought fundamental changes in economic thought, but the doctrines got vulgarized and distorted thanks to the mass of followers. Nowadays, economic theory and policy, trying to find their ways, have a less clear relationship than ever. Therefore, this volume is aimed at mapping and reconsidering the policy instruments and transmission mechanisms offered by the new classicals. Its central question points to the real nature of new classical macroeconomics: what consequences are grounded by the assumptions new classicals

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used. Moreover, issues raised by automatic fiscal stabilizers and fiscal reforms are analyzed as well, even if they were out of the range of classical texts. The book draws a picture of new classical macroeconomics stressing the analogies with Keynesian countercyclical policies, instead of the discrepancies commonly held.

**The Classical Theory of Fields** May 05 2020

Translated from the 6th Russian edition, this latest edition contains seven new sections with chapters on General Relativity, Gravitational Waves and Relativistic Cosmology, where Professor Lifshitz's interests lay. The text of the 3rd English edition has been thoroughly revised and additional problems inserted

**The Making of the Classical Theory of**

**Economic Growth** Jul 31 2022 This book collects together for the first time Anthony Brewer's work on the origins and development of the theory of economic growth from the late eighteenth century and looking at how it came to

dominate economic thinking in the nineteenth century. Brewer argues that many of the earliest proponents of economics growth theory had no concept of it as a continuing theory. This book looks at many of the key players such as Smith, Hume, Ferguson, Steuart, Turgot, West and Rae and is tied together with a rigorous introduction and a new chapter on capital accumulation.

*How the Economy Works* Feb 11 2021 "Of all the economic bubbles that have been pricked," the editors of *The Economist* recently observed, "few have burst more spectacularly than the reputation of economics itself." Indeed, the financial crisis that crested in 2008 destroyed the credibility of the economic thinking that had guided policymakers for a generation. But what will take its place? In *How the Economy Works*, one of our leading economists provides a jargon-free exploration of the current crisis, offering a powerful argument for how economics must change to get us out of it. Roger E. A. Farmer traces the swings between classical and

Keynesian economics since the early twentieth century, gracefully explaining the elements of both theories. During the Great Depression, Keynes challenged the longstanding idea that an economy was a self-correcting mechanism; but his school gave way to a resurgence of classical economics in the 1970s—a rise that ended with the current crisis. Rather than simply allowing the pendulum to swing back, Farmer writes, we must synthesize the two. From classical economics, he takes the idea that a sound theory must explain how individuals behave—how our collective choices shape the economy. From Keynesian economics, he adopts the principle that markets do not always work well, that capitalism needs some guidance. The goal, he writes, is to correct the excesses of a free-market economy without stifling entrepreneurship and instituting central planning. Recent events have shown that we cannot afford to treat economics as an ivory-tower abstraction. It has a direct impact on our

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lives by guiding regulators and policymakers as they make decisions with far-reaching practical consequences. Written in clear, accessible language, *How the Economy Works* makes an argument that no one should ignore.

**Understanding 'Classical' Economics** Sep 01 2022 The 'classical' approach to economic problems, which can be traced back to Adam Smith and David Ricardo, has seen a remarkable revival in recent years. The essays in this collection argue that this approach holds the key to an explanation of important present day economic phenomena. Focusing on the analytical potentialities of classical economics, the contributors illustrate how an important element of understanding its approach consists of developing and using its explanatory power.

[The Theory of Wages in Classical Economics](#) Aug 20 2021 '. . . there is much in Stirati's discussion of the natural wage which is of interest, and she explores quite carefully the role of institutional, cultural and social factors in the determination

of the long-run wage rate.' - John Vint, Journal of the History of Economic Thought This important new book is the first specific study on the classical theory of wages to appear for more than 50 years and as such fills an important gap in the literature. Antonella Stirati argues that the wage-fund theory played no part in the theory of wages expounded by Ricardo and his predecessors. Classical wage theory is shown to be analytically consistent but very different from contemporary theory, particularly as it did not envisage an inverse relationship between employment and the real wage level, and hence a spontaneous tendency to full employment of labour. The author bases her approach not only on a reinterpretation of Smith and Ricardo, but also on the writings of Turgot, Necker, Steuart, Hume, Cantillon and other pre-classical economists.

*The Theory of Classical Valuations* Jan 01 2020 Valuation theory is used constantly in algebraic number theory and field theory, and is currently

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gaining considerable research interest. Ribenboim fills a unique niche in the literature as he presents one of the first introductions to classical valuation theory in this up-to-date rendering of the authors long-standing experience with the applications of the theory. The presentation is fully up-to-date and will serve as a valuable resource for students and mathematicians.

**The Origins of International Economics: Classical theory of the gains from trade** Sep 08 2020 A collection of materials reprinted from various sources.

*Essays on Theories of Value in the Classical Tradition* Sep 28 2019 "This volume revisits the foundations of classical political economy and outlines on that basis a new research paradigm. Ajit Sinha presents an extremely ambitious and challenging work that opens new and invaluable vistas on classical economic theory and economics at large." Roberto Scazzieri, Professor of Economic Analysis, University of

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Bologna and National Lincei Academy, Italy. "For a quarter of a century Ajit Sinha has worked on the classical theory of value, reinterpreting Adam Smith, David Ricardo and Karl Marx in terms of his own original, and often contested, interpretation of Piero Sraffa. This fascinating volume brings together several of Sinha's most perceptive and most contentious papers. Always scholarly, stimulating and provocative, it is essential reading for anyone with an interest in classical value theory." John King, Emeritus Professor, La Trobe University, Australia. This collection of essays invites the reader to trace the intellectual journey of the author from his early incisive exploration and critique of key categories in Marxian economics, through his insights into classical economic theory, culminating in his pioneering and definitive reading of the economics of Sraffa. Where the author's position has significantly changed he provides notations and explanations, and the addition of two new chapters written

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especially for this volume complete the scholarly journey. Following three decades worth of study, this book brings together a set of important contributions that not only give historical perspective but makes them convenient and accessible for students and researchers today. *Classical Economic Theory and the Modern Economy* Oct 02 2022 Economic theory reached its highest level of analytical power and depth in the middle of the nineteenth century among John Stuart Mill and his contemporaries. This book explains classical economics when it was at its height, followed by an analysis of what took place as a result of the ensuing Marginal and Keynesian Revolutions that have left economists less able to understand how economies operate. Chapters explore the false mythology that has obscured the arguments of classical economists, clouding to the point of near invisibility the theories they had developed. Steven Kates offers a thorough understanding of the operation of an economy within a classical

framework, providing a new perspective for viewing modern economic theory from the outside. This provocative book not only explains the meaning of Say's Law in an accessible way, but also the origins of the Keynesian revolution and Keynes's pathway in writing *The General Theory*. It provides a new look at the classical theory of value at its height that was not based,

as so many now wrongly believe, on the labour theory of value. A crucial read for economic policy-makers seeking to understand the operation of a market economy, this book should also be of keen interest to economists generally as well as scholars in the history of economic thought.